

Service Date: September 4, 1975

BEFORE THE PUBLIC SERVICE COMMISSION  
OF THE STATE OF MONTANA

In the Matter of the Application  
of The Montana Power Company for  
Authority to Issue Certain  
Promissory Notes

) DOCKET No. 6346  
) ORDER No. 4211  
)

On September 4, 1975, The Montana Power Company (Applicant) filed with the Public Service Commission of Montana its verified Application pursuant to Sections 70-117.1 through 70-117.6, R.C.M. 1947, requesting an Order approving the issuance by the Applicant of certain promissory notes. The Application is supported by exhibits and data in accordance with the rules and practice of the Commission governing the authorization of the issuance of securities by public utilities operating within the State of Montana.

Having fully considered the Application and all of the data and records pertaining thereto on file with the Commission, and being fully advised in the premises, the Commission makes the following:

FINDINGS OF FACT:

1. That the Applicant, The Montana Power Company, is a corporation organized and existing under and by virtue of the laws of the State of Montana and is qualified to transact business in the State of Montana.

2. That Applicant is operating as a public utility as defined in Section 70-103, R.C.M. 1947, and as such is engaged in furnishing electric, natural gas and water service in the State of Montana.

3. That the Commission has jurisdiction over the subject matter of the Application under Sections 70-117.1 through 70-117.6, R.C.M. 1947.

4. That the issuance by the Applicant of the promissory notes referred to in the Application will be for a lawful purpose and that such issuance will be consistent with the public interest; that such issuance is appropriate for and consistent with the proper performance by the Applicant of service as a public utility; and that the aggregate amount of the promissory notes to be issued, together with outstanding and proposed to be outstanding securities, will not exceed the fair value of the properties and business of the Applicant.

5. That due consideration has been given to the matters presented and filed in connection with the Application in this docket and that the Application should be approved as hereinafter ordered.

#### CONCLUSIONS OF LAW

1. That the foregoing Findings of Fact are incorporated herein as the Commission's first Conclusion of Law.

2. That the Application in this docket complies with the requirements of Sections 70-117.1 through 70-117.6, R.C.M. 1947, and other laws of the State of Montana as aforesaid and the same should be granted as hereinafter ordered.

#### ORDER

NOW THEREFORE, at session of the Public Service Commission of the State of Montana, there being present Chairman Gordon E. Bollinger, Commissioners P. J. Gilfeather,

Done in open session at Helena, Montana, this 4<sup>th</sup> day of September, 1975.

---

GORDON E. BOLLINGER, Chairman

---

P. J. GILFEATHER, Commissioner

---

JAMES R. SHEA, Commissioner

---

GEORGE TURMAN, Commissioner

ATTEST:

GAIL B. BEHAN  
Secretary